

# Looking for your first home?

**6.35% Interest Rate  
with  
4.00% Grant for  
Down Payment  
and Closing Cost  
Assistance**

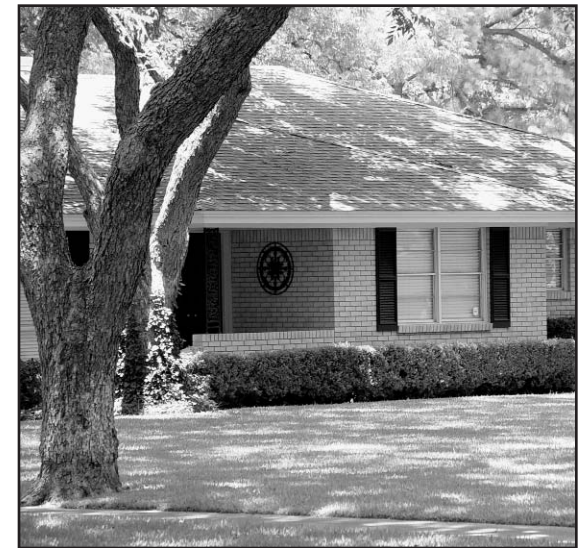


*For additional assistance  
about this and other programs,  
visit the City of Arlington's  
Community Services website at:*

[www.ci.arlington.tx.us/community  
services/grants/index.html](http://www.ci.arlington.tx.us/communityservices/grants/index.html)

## CITY OF ARLINGTON

### Arlington Housing Finance Corporation Bond Program



### Community Services Department

**817-459-6777**

## Call us! We can help.

### Participating Program Lenders:

**Allied Home Mortgage Corporation**  
Arlington – Jamey Hodge, 817-460-1999

**CitiMortgage, Inc.**  
Dallas – Roy A. Johnson, 972-496-2996

**Colson Mortgage (History Maker Homes)**  
Fort Worth – Kim Lewis, 817-492-8300

**Colonial National Mortgage**  
Arlington – Karen Cook, 817-860-8441

**Countrywide Home Loans, Inc.**  
Travis Smith, 972-910-7912

### (Participating Program Lenders, continued)

**Home Loan Corporation**  
Paul W. Beaney, 817-453-6462  
Nanci Doran, 817-784-1300  
Allen Howard, 817-635-2515  
Joseph Mendoza, 817-635-2514  
Jeff Schmidt, 817-795-0031  
Christopher D. Smith, 817-635-3554  
Faye A. Taylor, 817-635-2307  
Derrick Thomas, 817-795-0031 x360

**JP Morgan Chase (Arlington)**  
Yancey Langley, 817-548-3062  
Laura Sloat, 817-856-5152

**WR Starkey Mortgage (Arlington)**  
Mary Dietz, Ruth Ann Dunham, Becky Trevino,  
Mike Turk, 817-516-8197

## Arlington Housing Finance Corporation Bond Program

### Funds for First Time Homebuyers

This program is designed to help qualified homebuyers purchase a newly constructed or existing home by providing a 30-year fixed-rate loan at 6.35% with down payment and closing cost assistance equal to 4% of the loan amount.

This program can be combined with the Arlington Homebuyers' Assistance Program.

**Example:**  
**\$100,000 mortgage**

**AHFC bond program \$4,000**

**AHAP down payment \$7,500**

**Combined program  
assistance: \$11,500 or 11.5%**

### Eligibility Requirements

- Homes must be located within the geographic boundaries of the city of Arlington, Texas.
- Borrowers using the program cannot have had an ownership interest in any principal residence during the last three years unless property being purchased is located in a Targeted Area.
- Borrowers must meet normal mortgage underwriting requirements which demonstrate creditworthiness.
- Borrowers must occupy the purchased home as their principal residence.

### Special Considerations

AHFC funds are available on a first-come, first-serve basis to qualified buyers.



### The maximum household income to qualify is:

#### Maximum income limits per family size

Family Size	Non-Targeted Area
2 or less	\$65,400
3 or more	\$72,910
Family Size	Targeted Area
2 or less	\$76,080
3 or more	\$88,760

### Maximum Purchase Price

Non-Targeted area  
\$237,031

Targeted Area  
\$289,705

Target area borders:  
Census Tract 1222  
(central Arlington,  
north of downtown)